

Meierhenry Sargent LLP

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May 26, 2010

Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

Dear Secretary:

Pursuant to SDCL 6-8B-19 enclosed please find the Bond Information Statement for the following bond issue:

- Belle Fourche School District 09-1
Limited Tax General Obligation Taxable Certificates, Series 2010A
(Qualified School Construction Bonds-Direct Pay)

Please stamp date received on the copy to acknowledge receipt of these documents and return in the envelope provided.

Please bill our pad account # 100064 for the \$10.00 filing fee. If you should have any questions or comments relating to this form, please call the undersigned of this office at (605) 336-3075.

Sincerely yours,

Todd Meierhenry

TVM:ts
Encl.

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BELLE FOURCHE SCHOOL DISTRICT 09-1
BUTTE COUNTY
LIMITED TAX GENERAL OBLIGATION TAXABLE CERTIFICATES, SERIES 2010A
(QUALIFIED SCHOOL CONSTRUCTION BONDS-DIRECT PAY)

BOND INFORMATION STATEMENT

State of South Dakota
SDCL 6-8B-19

Return to: Secretary of State
State Capitol
500 E. Capitol
Pierre, SD 57501-5077

FILING FEE: \$1.00

TELEPHONE: #(605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other Certificates of any type shall file with the Secretary of State a bond information statement concerning each issue of Certificates.

1. Name of issuer: Belle Fourche School District 09-1.
2. Designation of issue: Limited Tax General Obligation Taxable Certificates (Qualified School Construction Bonds-Direct Pay), Series 2010A
3. Date of issue: May 13, 2010.
4. Purpose of issue: The proceeds of this issue will be used for the purpose of providing funds to (i) construct and equip an addition to North Park Elementary School; and (ii) pay the costs of issuance of the Certificates described herein.
5. Type of bond: Taxable.
6. Principal amount and denomination of bond: \$750,000.
7. Paying dates of principal and interest:

See attached Schedule.

8. Amortization schedule:

See attached Schedule.

9. Interest rate or rates, including total aggregate interest cost:

See attached Schedule.

This is to certify that the above information pertaining to the Limited Tax General Obligation Taxable Certificates, Series 2010A (Qualified School Construction Bonds-Direct Pay) is true and correct on this 13th day of May 2010.


By: Susan Proefrock
Its: Business Manager

Form: SOS REC 050 08/84

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2034524

\$750,000.00 Belle Fourche School District 09-1, South Dakota

Limited Tax General Obligation Taxable Certificates

(Qualified School Construction Bonds - Direct Pay) FINAL

Debt Service Schedule

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|---------------------|---------------|---------------------|-----------------------|---------------------|
| 05/13/2010 | - | - | - | - | - |
| 05/01/2011 | - | - | 41,325.00 | 41,325.00 | 41,325.00 |
| 11/01/2011 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2012 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2012 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2013 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2013 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2014 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2014 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2015 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2015 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2016 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2016 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2017 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2017 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2018 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2018 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2019 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2019 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2020 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2020 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2021 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2021 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2022 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2022 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2023 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2023 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2024 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2024 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2025 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2025 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2026 | - | - | 21,375.00 | 21,375.00 | 42,750.00 |
| 11/01/2026 | - | - | 21,375.00 | 21,375.00 | - |
| 05/01/2027 | 750,000.00 | 5.700% | 21,375.00 | 771,375.00 | 792,750.00 |
| Total | \$750,000.00 | - | \$725,325.00 | \$1,475,325.00 | - |

Date And Term Structure

| | |
|---------------------------|-----------|
| Dated | 5/13/2010 |
| Delivery Date | 5/13/2010 |
| First Coupon Date | 5/01/2011 |
| First available call date | N/C |
| Call Price | - |

Yield Statistics

| | |
|--------------------------|--------------|
| Bond Year Dollars | \$12,725.00 |
| Average Life | 16.967 Years |
| Average Coupon | 5.7000000% |
| Net Interest Cost (NIC) | 5.7000000% |
| True Interest Cost (TIC) | 5.6935772% |
| All Inclusive Cost (AIC) | 5.8811903% |